



FOR IMMEDIATE RELEASE

Island Energy Services Selected by Defense Logistics Agency to Provide 1.5 Million Barrels of Fuel Storage at Its Kapolei Terminal Facility in Kapolei, Oahu, Hawaii

KAPOLEI, Hawai'i, October 26, 2022 - IES Downstream, LLC, an affiliate of Island Energy Services, LLC ("Island Energy") is pleased to have been awarded the Contractor-Owned, Contractor Operated (COCO) Fuel Storage Services contract on the Island of Oahu, Hawaii today by the Defense Logistics Agency Energy. The contract will provide 1.5 million barrels of fuel storage for the U.S. military. "As a locally headquartered and managed energy company, we believe our years of experience serving Hawaii's energy needs, along with our highly skilled workforce, a full complement of well positioned and maintained logistical assets, makes Island Energy Services uniquely qualified to provide fuel storage solutions to the Defense Department", commented IES President and CEO, Jon Mauer.

ABOUT ISLAND ENERGY SERVICES, LLC

Island Energy Services, LLC, (IES) headquartered in Kapolei, is a Hawai'i-based fuels logistics and marketing business providing premier petroleum products for the State of Hawai'i. The company reliably serves retail, industrial, aviation, and utility customers throughout the state through a network of key storage and distribution assets comprised of fuels terminals and pipelines. Assets include an import terminal in Kapolei, product distribution terminals in Honolulu and on Maui, Kaua'i and Hawai'i Island, pipeline distribution systems and additional related logistics infrastructure throughout the state. In addition, IES's retail network includes 58 Texaco®-branded gas stations. Texaco® is a registered trademark of Chevron Intellectual Property LLC used under license by IES. For more information, visit www.islandenergyservices.com and www.texacoinhawaii.com.

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