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ISLAND ENERGY EXPANDS ITS RETAIL SERVICE STATION NETWORK IN WEST OAHU

The first new Texaco service station to be built in the state marks a significant milestone for the Hawaii based energy company

Kapolei, Hawaii, (July 31, 2017) – Island Energy Services, LLC (Island Energy), the exclusive licensee of the Texaco brand in Hawaii, is pleased to announce the expansion of its retail service stations in West Oahu.

Island Energy entered into a lease agreement with the Kamokila Development Group to build a new service station on a 1.2-acre vacant parcel in Kapolei in May.

The service station will feature eight fueling positions, a convenience store, and a carwash on just over half of the property. The balance of the land will be sub-leased to compatible retail businesses that are yet to be determined.

Kamokila Texaco, as the new service station will be called, is projected to open in the summer of 2018. It is the first station to be built by Island Energy after purchasing Chevron USA's refining, distribution and statewide retail assets in November 2016. The new station will be the second Texaco serving the Kapolei community and the 57th station to join the statewide network. The new Kamokila Texaco will create new jobs and is expected to employ 10 full time and two part time personnel.

“Consistent with our goal of growing the business via prudent strategic investments, we are excited to add to our network of retail service stations to better serve the growing needs of the Kapolei community. We know that consumers want convenient locations

to fuel up with Texaco with Techron, and this location along a main thoroughfare in Kapolei accomplishes this,” said Albert Chee, Island Energy Services Vice President of Retail Marketing and Community Relations.

Kamokila Texaco will be located on a highly-visible location at 484 Kamokila Blvd., which averages approximately 30,000 cars per day. The service station is located near a major intersection surrounded by Home Depot, Hawaii Self Storage, Wendy’s, Outback Steakhouse, and Starbucks. Kamokila Texaco will offer its customers the superior cleaning power of Techron – in all grades of gasoline: Texaco Unleaded, Power Plus and Power Premium.

“As an energy company focused on meeting Hawaii’s energy needs, Kamokila Texaco represents Island Energy’s commitment to providing customers with high-quality fuels refined in Hawaii. By growing the number of Texaco locations, we are serving Hawaii’s motorists by making it convenient for them to get to and from the places that matter most,” said Jon Mauer, Island Energy Services president and chief executive officer.

Terms of the lease agreement are not being made public.

Island Energy purchased Chevron USA’s Hawaii refining, distribution and retail assets in November 2016, including stations on Oahu, Maui, Kauai and Hawaii Island. Under Island Energy, all Chevron stations will be rebranded to its sister brand, Texaco with Techron while continuing to offer the same grades of Techron-enhanced gasoline: Texaco Unleaded, Power Plus and Power Premium. To learn more about Texaco in Hawaii, please visit www.TexacoinHawaii.com.

ABOUT ISLAND ENERGY SERVICES, LLC

Island Energy Services, LLC is an entity controlled by One Rock Capital Partners, L.P., a New York-based private equity firm. Island Energy is headquartered in Kapolei, Oahu, Hawaii and, through its wholly owned affiliates IES Downstream, LLC and IES Retail, LLC, operates assets previously owned and operated by Chevron U.S.A., Inc. including a refinery, interest in a network of retail service stations statewide, four product distribution terminals and related logistical assets. For more information, visit www.islandenergyservices.com.

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